## The CBAM Brief

# NEWSLETTER



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A MONTHLY BRIEF ON CBAM AND HOW IT IS SHAPING SUPPLIERS, IMPORTERS AND THEIR BUSINESSES. STAY UPDATED WITH ALL CHANGES AND RULES UNDER CBAM.

Dear Readers.

Welcome to the October edition of The CBAM Brief, a monthly newsletter by India's best CBAM reporting partner CleanCarbon.ai. I am Nilesh Bhattad, CBAM expert and CEO, Clean Carbon.ai. In this newsletter, we will cover every latest update in the world of CBAM.

In this edition, unpack how EKL turned its CBAM reporting challenges into an opportunity to expand its market share in the EU and other major developments.



By Nilesh Bhattad Founder & CEO | Cleancarbon.ai

### Latest news

# CNBC: The world's first carbon border tax will soon go live — shaking up global trade

The European Union is less than three months away from launching its carbon levy — the world's first large-scale border tax on carbon-intensive goods.

The forthcoming step, which has the potential to completely transform global trade, comes as part of the bloc's <u>efforts</u> to slash greenhouse gas emissions from heavy industries and promote cleaner production processes across the globe. <u>Read more...</u>



### **EU Officially Announces to Integrate India's CCTS into CBAM**

The European Union Commission announced to allow for carbon tax re-adjustment for the amount paid by suppliers in India before exporting to the EU. It said it could integrate India's Carbon Credit Trading Scheme into its Carbon Border Adjustment Mechanism (CBAM). The EU and India have an opportunity to cooperate on developing a domestic carbon market to cut emissions and generate funds for the clean transition. A carbon price effectively paid in India will be deducted under the EU Carbon Border Adjustment Mechanism (CBAM) financial adjustment, which, being based on carbon content, will favor Indian exporters decarbonizing their CBAM goods. This mechanism is also being simplified to benefit small businesses. Read more...



### **Case Study**

# Escorts Kubota: Timely CBAM Compliance Despite Hundreds of Suppliers & Data Points



Escorts Kubota Limited faced CBAM reporting challenges as it engaged with a large number of suppliers and vendors. The data collection complexities arose as it had over 35 suppliers for the last quarter of reporting. Moreover, collecting emissions data for 140 parts was complex. However, <u>Cleancarbon.ai</u> conducted demos to educate EKL's 35 suppliers about the CBAM process, building trust and facilitating data sharing for Scope 1, 2, and 3 emissions. It ensured successful compliance with 100% data submission enabled by user-friendly tools and trust-building demos and reduced reporting costs by 40% through automation, handling 140 parts efficiently at the same time. Read more...



### **Blog**

#### CBAM Tax: How Much Will it Cost India?

As climate risk is becoming deadlier for companies and legacy businesses across the globe, consumers and investors are preferring for products with lower carbon emissions associated with them. Carbon Border Adjustment Mechanism is already disrupting businesses that have tangible export presence in the European Union Market. These economic impacts will only become intense and bigger after the world enters the definitive regime of CBAM compliance from January 2026. India particularly is set to witness financial impacts due to CBAM. For example, India GDP could decline by 0.02 per cent to 0.03 per cent between 2026 and 2030 if CBAM continues to be implemented in absence of a domestic carbon pricing mechanism. Read more...

#### CBAM WILL LEAD TO PRICE RISE FOR CARBON-INTENSIVE PRODUCTS?



We do only CBAM compliance so that you can focus on your business.



We are delighted to have successfully completed a productive client meeting with Southco, Inc. a global leader in engineered access solutions.

### Talk to us and understand CBAM!





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